

29th September 2017

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Gist of Proceedings of the 23rd Annual General Meeting of Sam Industries Limited

Ref. ISIN; INE653D01012; BSE Code: 532005

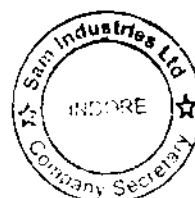
Dear Sir/Ma'am,

In pursuance to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, the following are gist of proceedings of the 23rd Annual General Meeting of the Company held on September 29, 2017.

1. Date, Time & Venue of the Meeting:

The 23rd Annual General Meeting of Sam Industries Limited was held on Friday, 29th September, 2017, at 4.00. P.M. at the Registered Office of the Company situated at Village: Dakachiya, A. B. Road, Tehsil: Sanwer, District: Indore, Madhya Pradesh - 453771.

2. The directors and officers present at the Annual General Meeting (AGM) occupied their positions on the dais, and with the consent of the members present, Mrs. Gitanjali A. Maheshwari, Whole time director of the Company, occupied the Chair.
3. The Chairperson of the meeting, Mrs. Gitanjali A. Maheshwari welcomed all the shareholders, directors and others to the Company's AGM and introduced the persons sitting on the dais.
4. The Chairperson of the meeting, after ascertaining the quorum being present, declared the meeting open, and thereafter, she addressed to shareholders.
5. Thereafter the Notice of AGM, the Auditor's Report and Board's Report and annual financial Statements of the Company for the Financial Year 2016-17 were taken as read by the Shareholders.



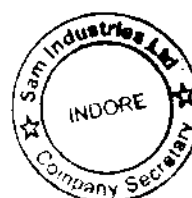
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Works & Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA
Phone : 0091-731-4229308, 4229313, 4229374 Fax : 0091-731-4229300
Website : www.sam-industries.com, email : secretarial@sam-industries.com

6. The Chairperson of the Meeting addressed the Shareholders and briefed about the performance of the Company for the Financial Year 2016-17.
7. She also informed that the Statutory Auditors have issued certificate relating to Corporate Governance stating that the Company has complied with the relevant provisions of Corporate Governance as per Regulation of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015.
8. Thereafter, the Chairperson informed that the Company had provided remote e-voting facility to all the members entitled to cast their vote i.e. persons who were members on 22nd September, 2017, being the cut-off date, in respect of all the resolutions for the agenda items set out in the Notice of AGM, dated 18th August 2017, as per the provisions of Companies Act, 2013.
9. She informed that Mr. Manish Maheshwari, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of carrying out the remote e-voting process and for poll at the venue of the AGM, in a fair and transparent manner.
10. She informed that in terms of the Companies Act, 2013 and as per SEBI Regulations, 2015, members attending the AGM, who had not already cast their vote by remote e-voting were also provided the option to exercise their right to vote at the venue of the AGM through physical ballot on all the resolutions, in respect of the six agenda items set out in the Notice of AGM dated 18th August 2017.
11. Thereafter the Chairperson explained the objective and implications of the All the six resolutions of the agenda items in the notice of AGM before putting them to vote at the meeting.
12. The Following items of Business as set out in the Notice calling the meeting were commended for member's approval:

Ordinary Business:

- i. Adoption of Financial Statements for the financial year ended 31st March, 2017.
- ii. Re-appointment of Mr. Kishore Kale who retires by rotation and being eligible, offer himself for re-appointment.
- iii. Appointment of M/s. Manoj Khatri & Co. Chartered Accountants, Statutory Auditors of the company for the five years from FY 2017-18.



Asst

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



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Special Business:

- i. Appointment of Mr. Devraj Singh Badgara, (DIN: 07429570), as an Independent Director of the Company.
 - ii. Revision in the Remuneration of Mrs. Gitanjali A. Maheshwari (DIN: 00094596), Whole-Time Director of the Company.
 - iii. Approval of Related Party Transactions with the Company.
13. Before ordering the poll, the Chairperson invited the Shareholders for their queries and observations. After answering the queries of the shareholders, she ordered the poll and requested all the members present to cast their votes using the ballot papers.
 14. After completion of the poll process, the ballot box was handed over to the scrutinizer. The Chairperson informed that the results would be declared after considering the remote e-voting and voting through ballot by the members at the venue of AGM, by placing the same on the website of the Company and on website of stock exchange by way of intimation to BSE Limited within the prescribed time.
 15. Thereafter, one of the members proposed formal vote of thanks to the Chairperson, directors, shareholders and others who attended the AGM.
 16. Requisite quorum was present all through the Meeting.
 17. The meeting was concluded at 6:30 P.M. on same day.

Kindly take the above information on your record.

Thanking you

Yours faithfully

For Sam Industries Limited

Navin S. Patwa
Company Secretary

