

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA
Phone : 0091-731-4229717, Fax : 0091-731-4229724
Website : www.sam-industries.com, email : secretarial@sam-industries.com

11th February, 2023

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai – 400 001

Scrip Code: 532005

Sub: **Outcome of the 5th Board Meeting for FY 2022-23 held on, 11 /02 / 2023.**

Dear Sirs

This is to inform you that the meeting of the Board of Directors of the Company was held on **Saturday, 11th February, 2023 at 1:00 P.M.** at 16, B Builders Colony, Dhenu Market Road, Indore - 452003 Madhya Pradesh, had taken inter-alia, the following decisions:

As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

- 1.1 Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.
- 1.2 Limited Review Report for the unaudited Financial Results for the quarter and the nine months ended December 31, 2022.

The Board Meeting commenced at 1:00 P.M. and concluded at 3:40 P.M.

You are requested to take above intimation on your record and for further dissemination.

Thanking you.
Yours faithfully,

For Sam Industries Limited


Navin Patwa
Company Secretary



Encl: as above



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**TO,
SAM INDUSTRIES LIMITED,
INDORE.**

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAM INDUSTRIES LIMITED** ("the Company"), for the quarter ended December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have complied with the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of India ("Code of Ethics')



CONCLUSION

4. Based on our review conducted and procedures performed as stated above and upon consideration of the review reports of the other periods referred to in paragraph 5 and 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTER

5. The comparative audited financial information of the Company as at and for the year ended 31st March, 2022 prepared in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as included in the financial statements has been audited by the predecessor auditor. The report of the predecessor auditor on such comparative financial information dated 20th May 2022, expressed an unmodified opinion.
6. The comparative unaudited financial information of the Company as at and for the period ended 31st December, 2021 as included in the financial results has been reviewed by the predecessor auditor. The report of the predecessor auditor on such comparative financial results dated 28th January 2022, expressed an unmodified conclusion.

For Arora Banthia & Tulsiyan

Chartered Accountants

Firm No: 007028C

Pankhuri

(CA Pankhuri Agrawal)

Partner

Membership No. : 441450

UDIN : 23441450 BGYWRC 8818

Indore, 11.02.2023

