



**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of SAM Industries Ltd. pursuant to the Regulation 33 of the SEBI(LODR) Regulations, 2015**

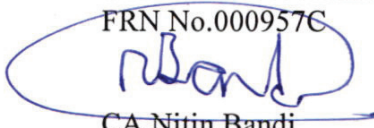
To,  
The Board of Directors  
SAM Industries Ltd.  
401, Dalamal Chambers, 4<sup>th</sup> Floor,  
29, New Marine Lines,  
Mumbai (M.H.) - 400 020

We have reviewed the accompanying statement of unaudited financial results of SAM Industries Ltd. ('the Company') for the period ended 30<sup>th</sup> June'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Mehta & Company  
Chartered Accountants  
FRN No.000957C

  
CA Nitin Bandi  
(Partner)  
M.No.400394



Place: Indore  
Dated: 13.08.2016

# SAM INDUSTRIES LTD.

CIN : L15143MH1994PLC164344

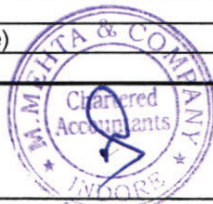


Work : village Dakachiya, A.B. Road, Dist. Indore - 453771 (M.P.) INDIA  
Phone : 0091-731- 4229333, 4229374 Fax : 0731-4229300

CIN: L70102MH1994PLC164344

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART - 1		Unaudited			Audited
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	<b>Income from operations</b>				
	a) Net Sales / Income from Operations	162.00	279.89	140.63	738.47
	b) Other Operating Income	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>162.00</b>	<b>279.89</b>	<b>140.63</b>	<b>738.47</b>
2	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Traded Goods/Stock-in Trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	13.34	2.33	18.15
	d. Employee benefits expense	15.20	33.07	22.97	95.24
	e. Depreciation and Amortization expense	16.25	17.00	17.11	67.55
	f. Other Expenses	157.89	436.95	123.66	850.61
	<b>Total Expenses</b>	<b>189.34</b>	<b>500.36</b>	<b>166.06</b>	<b>1,031.55</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(27.34)	(220.47)	(25.43)	(293.08)
4	Other Income	24.27	9.26	27.82	83.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(3.07)	(211.21)	2.39	(209.15)
6	Finance Costs	0.01	0.38	0.04	0.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(3.08)	(211.59)	2.35	(210.05)
8	Exceptional Items - Expenditure / (Income)	0.08	2.15	-	1.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(3.16)	(213.74)	2.35	(211.05)
10	Tax Expense	(1.78)	28.90	(0.85)	26.10
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.38)	(242.64)	3.20	(237.15)
12	Extraordinary items (Net of Tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1.38)	(242.64)	3.20	(237.15)
14	Share of Profit/ (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+/-14+/-15)	(1.38)	(242.64)	3.20	(237.15)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,108.85	1,108.85	1,108.85	1,108.85
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,694.32
19	Earning Per Share (before extraordinary items) (not annualized)				
	(a) Basic (Rs. per share)	(0.01)	(2.19)	0.03	(2.14)
	(b) Diluted (Rs. per share)	(0.01)	(2.19)	0.03	(2.14)
19	Earning Per Share (after extraordinary items) (not annualized)				
	(a) Basic (Rs. per share)	(0.01)	(2.19)	0.03	(2.14)
	(b) Diluted (Rs. per share)	(0.01)	(2.19)	0.03	(2.14)



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## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	(Rs. In Lakhs)			
		Unaudited	Unaudited	Unaudited	Audited
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	<b>Segment Revenue:</b>				
A	Soya	0.05	0.18	-	1.65
B	Welding	162.44	162.47	117.34	575.91
C	Real estate	0.07	118.17	23.69	166.04
D	Investment	23.72	8.33	27.43	78.80
E	Unallocated	-	-	-	-
	<b>Total</b>	<b>186.27</b>	<b>289.15</b>	<b>168.45</b>	<b>822.40</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Net Sales/ Income from Operations (Total)</b>	<b>186.27</b>	<b>289.15</b>	<b>168.45</b>	<b>822.40</b>
2	<b>Segment Results</b>				
	(Profit)(+)/Loss (-) before interest and tax from each				
A	Soya	(7.37)	(14.92)	(8.54)	(34.05)
B	Welding	4.99	(3.35)	(9.37)	(10.64)
C	Real estate	(4.09)	86.44	14.23	113.36
D	Investment	22.76	(258.92)	25.34	(192.96)
E	Unallocated	-	-	-	-
	<b>Total</b>	<b>16.29</b>	<b>(190.75)</b>	<b>21.66</b>	<b>(124.29)</b>
	Less: (I) Interest	0.01	0.38	0.04	0.90
	ii) Other unallocable expenditure / ( income) net off	19.44	22.61	19.27	85.86
	iii) Un allocable Income	-	-	-	-
	<b>Total Profit before Tax</b>	<b>(3.16)</b>	<b>(213.74)</b>	<b>2.35</b>	<b>(211.05)</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
A	Soya				557.42
B	Welding				1,049.01
C	Real estate				211.54
D	Investment				2,137.01
	<b>Total</b>				<b>3,954.98</b>

### Notes:

- 1 The above financial results for the quarter ended **30th June, 2016** were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **13th August, 2016**. The Statutory Auditors have conducted a Limited Review of the above financial results of the company.
- 2 Previous period figures have been regrouped, rearranged and reclassified wherever considered necessary to make them comparable with those of current period.
- 3 The manufacturing operation of Soya Division has been discontinued in the last financial year. However, the impact of certain administrative expenses and depreciation is still there.
- 4 Tax Expenses includes provision for current tax and deferred tax.



Place : Indore

Date : 13.08.2016

BY ORDER OF THE BOARD  
FOR SAM INDUSTRIES LIMITED

*Gitanjali A. Maheshwari*

GITANJALI A. MAHESHWARI

WHOLE TIME DIRECTOR

DIN: 00094596

Reg. Office : 401, Dalamal Chambers, 4th Floor, 29, New Marine Lines, MUMBAI - 400 020 INDIA

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