

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Works & Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA
Phone : 0091-731-4229308, 4229313, 4229374 Fax : 0091-731-4229300
Website : www.sam-industries.com, email : secretarial@sam-industries.com

2nd June 2017

SIL/BM/Outcome /06/2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532005

Sub: Outcome of the Adjourned Board Meeting held on Friday, 2nd June, 2017.

Dear Sir,


This is to inform you that the meeting of the Board of Directors of the Company was held on 29th May, 2017 was adjourned & adjourned Board Meeting duly held on **Friday 2nd June, 2017 at 4:00 P.M.** at 16, B Builders Colony, Dhenu Market Road, Indore – 452003 Madhya Pradesh, had taken inter-alia, the following decisions:-

1. As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submit the followings:
 - 1.1 Audited Financial Results of the Company for the quarter and financial year ended March 31, 2017
 - 1.2 Statutory Auditor's Report for the Audited Financial Results for the quarter and the financial year ended March 31, 2017
 - 1.3 Declaration by the Company (for Audit Report with unmodified opinion) pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
2. The Board has approved the appointment of **Mr. Devraj Singh Badgara (DIN: 07429570)** as an Additional Independent Director on the Board with effect from 2nd June 2017.
 - The Board Meeting commenced at 4:00 P.M. and concluded 5:00 P.M.
 - You are requested to take above intimation on your record and acknowledge.

Thanking you.

Yours faithfully,

For Sam Industries Limited


Navin S. Patwa
Company Secretary



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SAM INDUSTRIES LTD.

We have audited the quarterly financial results of **SAM INDUSTRIES LTD.** for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For, **M. Mehta & Co.**
Chartered Accountants


CA Nitin Bandi
(Partner)
M. No. 400394



Place: Indore
Date: 02/06/2017

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

PART - 1		(Rs. In Lakhs)				
Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
I	Revenue from operations	330.58	254.40	279.89	1,027.26	738.47
II	Other Income	19.82	18.41	9.26	77.26	83.93
III	Total Revenue (I+II)	350.40	272.81	289.15	1,104.52	822.40
IV	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock-in Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	13.84	5.90	13.34	27.96	18.15
	d. Employee benefits expense	31.73	21.76	33.07	104.58	95.24
	e. Finance Costs	(0.12)	0.08	0.38	1.22	0.90
	f. Depreciation and Amortization expense	17.43	17.50	17.00	67.93	67.55
	g. Other Expenses	266.72	125.88	436.95	697.65	850.61
	Total Expenses	329.60	171.12	500.74	899.34	1,032.45
V	Profit / (Loss) before Exceptional & extraordinary Items & tax (III - IV)	20.80	101.69	(211.59)	205.18	(210.05)
VI	Exceptional Items	-	0.01	2.15	0.09	1.00
VII	Profit / (Loss) before extra ordinary items & tax (V-VI)	20.80	101.68	(213.74)	205.09	(211.05)
VIII	extra ordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	20.80	101.68	(213.74)	205.09	(211.05)
X	Tax Expense: (1) Current tax (2) Deferred tax	35.35	35.70	28.90	98.69	26.10
XI	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	(14.55)	65.98	(242.64)	106.40	(237.15)
XII	Net Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit/Loss from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI ± XIV)	(14.55)	65.98	(242.64)	106.40	(237.15)
XVI	Earning Per Share					
	(a) Basic (Rs. per share)	(0.13)	0.60	(2.19)	0.96	(2.14)
	(b) Diluted (Rs. per share)	(0.13)	0.60	(2.19)	0.96	(2.14)



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(Rs. In Lakhs)						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sr. No.	Particulars	Audited	Unaudited	Audited	Audited	
		3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1	Segment Revenue:					
A	Soya	-	0.04	0.18	0.13	1.65
B	Welding	198.50	198.40	162.47	757.78	575.91
C	Real estate	132.72	56.39	118.17	271.54	166.04
D	Investment	19.18	17.98	8.33	75.07	78.80
E	Unallocated	-	-	-	-	-
	Total	350.40	272.81	289.15	1,104.52	822.40
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations (Total)	350.40	272.81	289.15	1,104.52	822.40
2	Segment Results					
	(Profit)(+)/Loss (-) before interest and tax from each Segment					
A	Soya	-	(7.98)	(14.92)	(21.97)	(34.05)
B	Welding	4.78	74.37	(3.35)	134.26	(10.64)
C	Real estate	100.19	39.79	86.44	187.97	113.36
D	Investment	(53.13)	16.50	(258.92)	(0.56)	(192.96)
E	Unallocated	-	-	-	-	-
	Total	51.84	122.68	(190.75)	299.70	(124.29)
	Less: (I) Interest	(0.12)	0.08	0.38	1.22	0.90
	ii) Other unallocable expenditure / (income) net off	31.16	20.92	22.61	93.39	85.86
	iii) Un allocable Income	-	-	-	-	-
	Total Profit before Tax	20.80	101.68	(213.74)	205.09	(211.05)
3	Capital Employed (Segment Assets - Segment Liabilities)					
A	Soya				-	557.42
B	Welding				1,661.57	1,049.01
C	Real estate				205.75	211.54
D	Investment				2,179.15	2,137.01
	Total				4,046.47	3,954.98



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Audited Statement of Assets & Liabilities

Notes:

- 1 The above financial results for the fourth quarter & Year ended 31st March, 2017 have been reviewed and recommended by the Audit Committee and taken on record by the Board of directors at their adjourned meeting held on 2nd June 2017 (original Board Meeting was on 29th May 2017), in terms of regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulations 2015.
- 2 Previous period figures have been regrouped, rearranged & reclassified wherever considered necessary to make them comparable with those of current period.
- 3 The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subject to limited review.
- 4 All the Assets & Liabilities of the Soya Division have been transferred to Welding Division w.e.f. 01.01.2017.
- 5 Directors Remuneration includes increased Remuneration of Rs.8,92,000/- paid to Whole Time Director from 01.02.2017 to 31.03.2017 as per Board of Directors Resolution dated 31.01.2017 which is subject to approval of the shareholders by Special Resolution in their ensuing General Meeting.

S. No.	Particulars	As at 31.03.2017	As at 31.03.2016
Audited			
A.	Equity & Liabilities		
1	Shareholder's funds		
(a)	Share Capital	1,119.98	1,119.98
(b)	Reserves & surplus	2,800.72	2,694.32
(c)	Money received against share warrants	-	-
	sub-total-Shareholders Fund	3,920.70	3,814.30
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
(a)	Long -term borrowings	-	-
(b)	Deferred tax liabilities (net)	125.77	140.68
(c)	Other long term liabilities	180.15	180.15
(d)	Long -term provisions	2.27	1.98
	sub-total-Non-Current Liabilities	308.19	322.81
4	Current Liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade payable	48.43	61.23
(c)	Other current liabilities	210.05	250.15
(d)	Short-term provisions	0.30	0.50
	sub-total-Current Liabilities	258.78	311.88
	TOTAL- Equity & Liabilities	4,487.67	4,448.99
B	Assets		
1	Non-current Assets		
(a)	Fixed assets		
(i)	Tangible assets	1,533.02	1,599.45
(ii)	Intangible assets	-	-
(iii)	Capital work in progress	-	-
(iv)	Intangible assets under development	-	-
(b)	Non-current investments	857.40	718.04
(c.)	Deferred tax assets (net)	-	-
(d)	Long term loans & advances	982.85	849.06
(e)	Other non-current assets	1.30	1.30
	sub-total- Non current Assets	3,374.57	3,167.85
2	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	348.98	381.50
(c)	Trade Receivables	74.65	28.32
(d)	Cash & cash equivalents	3.26	29.72
(e)	Short-Term Loans & Advances	601.30	776.14
(f)	Other Current Assets	84.91	65.46
	sub-total-Current Assets	1,113.10	1,281.14
	TOTAL - ASSETS	4,487.67	4,448.99

Place : Indore
Dated : 02.06.2017



For Sam Industries Limited

Gitanjali A. Maheshwari
Gitanjali A. Maheshwari
Whole Time Director
DIN: 00094596

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2nd June 2017

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532005

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Annual Audited Financial Results for the year ended 31st March 2017

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby confirmed that the Audit Report with respect to the Annual Audit financial results for the year ended 31st March 2017 which are approved and adopted by the Board of Directors in their adjourned meeting duly held on 2nd June 2017, the Statutory Auditors M/s M. Mehta & Co., Chartered Accountants, Indore (Firm Registration No.000957C) have not expressed any modified opinions in the audit report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31, 2017.
2. The above declaration is provided as required under proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD/NRO/GN/2016—17/001 dated 25th May 2016.
3. Kindly take the above intimation on your records.

Thanking you.
Yours faithfully,

For Sam Industries Limited

Gitanjali A. Maheshwari

Gitanjali A. Maheshwari
Whole Time Director
DIN: 00094596